

Boston Redevelopment Authority

James E. Cofield, Jr./Board Member

City Hall
1 City Hall Square
Boston, Massachusetts 02201
Telephone (617) 722-4300

cc: Board Members
Robert J. Ryan
Harold Carroll

7/30/79

July 27, 1979

Mr. Kane Simonian, Secretary
Boston Redevelopment Authority
One City Hall Square
Boston, Massachusetts 02201

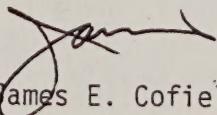
Dear Kane:

On August 19, the Authority voted to tentatively designate the South Cove Nursing Facilities Foundation, Inc. as the developer of Disposition Parcel 4, South End Urban Renewal Project.

Earlier this week, Malmart Mortgage Company, Inc., of which I am president, began discussions with representatives of South Cove Nursing Facilities Foundation, Inc. concerning the possible financing of the proposed nursing home. Thus, the purpose of this letter is to disclose that financing discussions between Malmart Mortgage Company, Inc. and the South Cove Nursing Facilities Foundation, Inc. are now underway. Should these discussions continue or should Malmart Mortgage Company, Inc. grant a commitment to the South Cove Nursing Facilities Foundation, Inc., I shall abstain from voting on any matter coming before the Authority concerning the proposed nursing home.

Please record this letter in the Authority's records.

Very truly yours,



James E. Cofield, Jr.

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